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LEARNING TO LEAD
Kelly Schuck says interactive programs are effective. **Page 7**

THE BIZ OF ED
How local colleges are coping with financial challenges. **Page 9**



THE LIST
Anthony Underwood's car dealership made the cut. **Page 15**



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Tennessee's FirstBank Mortgage acquires Birmingham's Henger Rast

Birmingham's Henger Rast Mortgage Corp. has been acquired by FirstBank Mortgage Partners, a division of Tennessee-based FirstBank.

Henger Rast, which exceeded \$180 million in mortgage production last year, will now operate as a division of FirstBank.

Rob Henger, who owned Henger Rast, will stay with the company after the acquisition.

"This is a wonderful opportunity for our team, and we are excited to continue to serve Birmingham and our customers," said Henger.

Henger Rast ranked as the fifth largest mortgage lender in the Birmingham area on the *Birmingham Business Journal's* most recent list, which was based on data from

The Mortgage Report.

It was also one of the largest locally owned mortgage companies.

According to the list, Henger Rast had more than \$166 million in loan volume in the first 11 months of 2010.

The lender had more than 825 loans during that time.

The acquisition gives FirstBank five new locations in the Alabama and Georgia markets, and 40 existing Henger Rast associates to FirstBank Mortgage Partners.

FirstBank has more than \$2 billion in assets and 45 locations throughout Tennessee.

- Staff reports